

Schedule F - Profit or Loss from Farming

Name: Female Taxpayer

SSN: ***-**-8888

General Information

TS _____ Principal product _____ Employer ID number _____

Accounting method, if not cash: Accrual

This farm was disposed of during 2022.

Yes No

Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this farm.

If "Yes," did you file Forms 1099 for the individuals?

You received a Paycheck Protection Program (PPP) loan for this business.

If "Yes," was any portion of the loan forgiven?

Income

Table with columns for 2022 and 2021. Rows include: Sale of livestock / other items, Cost of items bought for resale, Sale of products you raised, Total cooperative distributions (Provide 1099-PATR), Total agricultural payments, Commodity Credit Corporation (CCC) loans: CCC loans reported, CCC loans forfeited, Crop insurance proceeds: Amount received in 2022, You elect to defer to 2023, Amount deferred from 2021, Custom hire income, Beginning inventory for accrual, Ending inventory for accrual, You used unit-livestock-price or farm-price inventory method., Other income.

Expenses

Table with columns for 2022 and 2021. Rows include: Car & truck expenses, Chemicals, Conservation expenses, Custom hire (machine work), Employee benefit programs, Feed purchased, Fertilizers & lime, Freight & trucking, Gasoline, fuel, & oil, Insurance (other than health), Interest - mortgage (paid to banks, etc.), Interest - other, Non-W-2 labor hired, W-2 wages paid, Pension & profit-sharing plans, Rent - vehicles, machinery & equipment, Rent - other (land, animals, etc.), Repairs & maintenance, Seeds & plants purchased, Storage & warehousing, Supplies purchased, Taxes, Utilities, Veterinary, breeding, & medicine, Family health coverage payments for taxpayer, spouse or dependents, Other expenses (list).